

## Press release

### Marchesini Group acquires Mantua-based company Rejves Machinery Srl and aims to exceed half a billion in turnover in 2023

**Pianoro (Bologna)** – 2022 ends with a new acquisition by Marchesini Group. The target is **Rejves Machinery Srl**, a company from Marmirolo (Mantua) which specialises in the construction of filling and capping machines for packaging cosmetic, pharmaceutical, chemical and food products. As a result of the operation, Rejves Machinery Srl joins the team of the Pianoro (Bologna) multinational, one of the world's top producers of technologies for packaging drugs, vaccines and beauty products.

Founded in 2002, Rejves Machinery Srl is the outcome of a typical Italian story of successful entrepreneurship. The current owner, Mantua-born Renzo Vesentini, decided to found it after 30 years in the industry, putting his experience, problem-solving abilities and a strong inclination to innovation. The first machines to be placed on the market were capping machines, sold to customers with small-scale production operations. Over time, the growth of the brand and the development of various patented solutions have allowed the installation of liquid filling and capping machines all over the world, both in family businesses and in the factories of the most important home and personal care multinational companies.

Today, Rejves Machinery Srl embodies all the characteristics intrinsic to **the spirit of Marchesini Group** and of the dozens of businesses that have helped to extend the Bologna-based holding company's frontiers in its almost 50-year history: a very strong international focus, reflected in exports which exceed 90 percent of turnover; an extraordinary approach to construction

which easily accommodates unique, complex projects; and, last but not least, a prioritisation of human capital and the bond with the local community, fundamental to the conduct of the company's business.

"We are small but special, and perhaps that is why a large multinational like Marchesini Group has decided to invest in us," **Renzo Vesentini** declared.

"Now we are part of a large group and some commercial mechanisms will change, but I am sure we will conserve our key characteristic: the ability to produce innovative solutions, whether it is a machine for applying special caps or a technology for filling liquids of any complexity."

**Pietro Cassani**, Chief Executive Officer of Marchesini Group, added: "Next year our turnover will pass the half a billion mark: acquiring a majority stake in Rejves Machinery will help us to diversify our vast customer portfolio even further and to achieve new growth targets. As part of this expansion, we will be looking in the Mantua area **for new staff, mainly technicians and engineers, to join the company** at once alongside the existing workforce of 20."

The acquisition of Rejves Machinery Srl further reinforces **the Marchesini Group's Beauty Division**. Recently established as a second business area alongside the core sector of pharmaceutical packaging, in the last two years the Group's Beauty Division has incorporated several historic Italian mechanical engineering brands: **Dumek** and **V2 engineering** (Bologna), **Axomatic** (Milan) and **Cosmatic** (Monza and Brianza). The Rejves Machinery operation will therefore further boost the in-house development of cosmetic packaging technologies to be added to those already consolidated, including solutions for packaging hair care products, body and face creams, make-up products, fragrances, deodorants and lipsticks.

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